



FISCAL AFFAIRS COMMITTEE MEETING

Wednesday, April 22, 2015

8:30 AM

MSC-Annex

GVR's Mission Statement: "To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."

In Attendance: John Hadley (Chair), Vicky Mournian (Vice Chair), Bob Cadieux, Jack Ernest, Barbara Mauser, Roger Myers, Tom Shoenhard, Anne Waisman, Tony Zabicki

Absent: Blaine Nisson, Karen Baker

CEO: Kent Blumenthal

GVR Staff: Cheryl Moose (Controller)

Visitors: None

Meeting Minutes

1. **Call to order** - Fiscal Affairs Committee Chair, John Hadley, called the meeting to order at 8:30 am.
2. **Roll Call** – Hadley asked Kent Blumenthal to call the roll.
3. **Remarks from the Chair**-Hadley thanked old and new members. If GVR members would like to add topics to the agenda, those items are to be sent in writing to Hadley and will be reviewed by Hadley, Mournian, Waisman, Blumenthal and Moose (FA Executive Committee). The requestor will receive a response and the new topic will be sent to all Committee members.
4. **Approval of Minutes** –March 10, 2015 Meeting Minutes were unanimously approved. (Waisman/Mauser-unanimous)
5. **Discussion of Meeting Dates & Times**- It was agreed that the Fiscal Affairs Committee Meetings would be held the Thursday before the monthly Board Meetings at 8:30am-10:00am in the MSC Annex. .
6. **March 2015 Financial Statements** - Moose led a discussion on the March financial statements indicating a positive bottom line of \$578,938 with a total of \$6,120,000 in reserve funds.

7. **Fiscal Affairs Charges**-This topic will be rolled over to the agenda for the May Fiscal Affairs Committee meeting. There are six (6) focus areas under this topic.
8. **Member Remarks**-Discussion was held on when member remarks would be allowed on Committee topics. The Committee decided that member remarks would be heard at the end of discussion for each topic. The Committee Chair will monitor the time allowed for each commenter.
9. **Adjournment**-The meeting was adjourned at approximately 9:50am.

Next meeting May 14, 2015 8:30am-10:00am At MSC Annex